



DMV USE ONLY									
OCCUPATIONAL LICENSING NUMBER									

DEPOSIT AGREEMENT AND ASSIGNMENT
(Occupational Licenses, *California Vehicle Code* Division 5)

Licensing Operations Division
Occupational Licensing Branch
P.O. Box 932342, MS L224
Sacramento, CA 94232-3420

KNOW ALL PERSONS BY THESE PRESENTS:

That I/we _____
TRUE FULL NAME OF APPLICANT(S)

doing business as _____
DOING BUSINESS AS NAME

An applicant for or holder of the below type of license:

- \$10,000 Principal in All-Terrain Vehicle Safety Training Organization CVC §11102
- \$10,000 Driving School Owner CVC §11102
- \$15,000 Traffic Violator School Owner CVC §11202
- \$ 5,000 Vehicle Verifier CVC §11301
- \$25,000 Registration Service CVC §11402
- \$50,000 Lessor-Retailer CVC §§11612/11710
- \$50,000 Dealer CVC §11710
- \$10,000 Motorcycle Dealer and/or All-terrain Vehicle Dealer CVC §11710
- \$50,000 Remanufacturer CVC §11710
- \$10,000 Wholesale Only Dealer sells fewer than 25 vehicles per year CVC §11710.1

whose address for service of notices, papers, and other documents permitted or required to be given is:

ADDRESS OF APPLICANT(S)

as PRINCIPAL; and, _____
FULL NAME OF DEPOSITOR(S)

as DEPOSITOR, whose address for service of notices, papers, and other documents permitted or required to be given is:

ADDRESS OF DEPOSITOR(S)

are held and firmly bound to the People of the State of California in the penal sum of _____ dollars (\$_____), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.



Depositor hereby hypothecates and deposits as security for the obligation the following property:

(1) Lawful money of the United States in the amount of \$ _____ evidenced by Department receipt number _____ DOLLAR AMOUNT. The money shall be maintained by the department in an interest-bearing trust account; and, if no proceedings are pending to enforce the liability of the Depositor on the deposit, the State shall pay quarterly, on demand, any interest on the deposit, when earned in accordance with the terms of the account or certificate, to the Depositor.

(2) Bonds or notes of the United States or the State of California:

DESCRIBE IN DETAIL (BANK NOTE NUMBER, ACCOUNT NUMBER AND/OR CONTROL NUMBER)

(3) Certificates of deposit "payable to the California Department of Motor Vehicles", not exceeding the federally insured amount, issued by;

NAME & ADDRESS OF FINANCIAL INSTITUTION

a bank or savings association authorized to do business in this state and insured by the Federal Deposit Insurance Corporation, issued or dated _____, identified by number _____, in the amount of \$ _____ ISSUE DATE ACCOUNT NUMBER DOLLAR AMOUNT.

(4) A savings account, investment certificate or share account not exceeding the federally insured amount, together with evidence of the deposit in the accounts with

NAME & ADDRESS OF FINANCIAL INSTITUTION

a bank or savings association authorized to do business in this state and insured by Federal Deposit Insurance in the amount of \$ _____ DOLLAR AMOUNT.

(5) Share certificates "payable to the Department of Motor Vehicles" not exceeding the guaranteed or insured amount, issued by

NAME & ADDRESS OF FINANCIAL INSTITUTION

a credit union, as defined in §14002 of the *California Financial Code*, whose share accounts are insured by the National Credit Union Administration or guaranteed or insured by any other agency that the Commissioner of Business Oversight has not deemed unsatisfactory, issued or dated _____, identified by number _____, in the amount of \$ _____ ISSUE DATE ACCOUNT NUMBER DOLLAR AMOUNT.

In the event the property hypothecated consists of an account in a financial institution as permitted under subdivisions (a)(3), (a)(4), (a)(5), or (a)(6) of §995.710 of the *Code of Civil Procedure*, the Depositor assigns to the Department the account and the right in the insurance or guarantee of the account by the Federal Deposit Insurance Corporation (FDIC), the Savings Association Insurance Fund (SAIF), or any similar insurance. The Depositor authorizes the Department to collect, sell, or otherwise apply the deposit to enforce the liability of the Principal and Depositor pursuant to chapter 2 (commencing with §995.010) of title 14, part 2 of the *Code of Civil Procedure*.

WHEREAS, the provisions of division 5 of the *California Vehicle Code*, referenced above require that the Principal file or have on file with the Department of Motor Vehicles a bond and this deposit agreement is executed and tendered under *Civil Code of Procedure* §995.710 in lieu of the bond.

NOW THEREFORE, the conditions of the foregoing obligation are that if the Principal complies with the conditions of the bond provided for the type of license, then this obligation is to be void; otherwise it is to remain in full force and effect.

PROVIDED HOWEVER, this deposit agreement is issued subject to the following express conditions:

(1) This deposit agreement shall be deemed to be continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which the license is granted and for each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.

(2) This deposit agreement is executed by the Depositor to comply with the provisions of the *California Vehicle Code* applicable to the type of license and of chapter 2; title 14, part 2 of the *Code of Civil Procedure* ("the Bond and Undertaking Law") and said deposit agreement shall be subject to all the terms and conditions thereof.

(3) The aggregate liability of the Depositor hereunder on all claims whatsoever shall not exceed the penal sum of this deposit agreement in any event.

(4) This deposit agreement may be cancelled by the Depositor in accordance with the provisions of article 13 (commencing with §996.310) of chapter 2, title 14, part 2 of the *Code of Civil Procedure*.

(5) The Depositor, its successors and assigns, are jointly and severally liable on the obligations of this agreement.

(6) The Depositor and the Principal may be served with notices, papers and other documents under chapter 2 (commencing with §995.010) of title 14, part 2 of the *Code of Civil Procedure* at the addresses given above.

(7) Total number of pages attached, if any _____.

ADDENDUM TO THE DEPOSIT AGREEMENT AND ASSIGNMENT, OL 25 E

NAME OF PRINCIPAL	OL LICENSE NUMBER	
ADDENDUM TO THE DEPOSIT AGREEMENT DATED	DEPOSITOR	PRINCIPAL

SECTION 1 — NAMES AND ADDRESSES OF ADDITIONAL PRINCIPALS

NAME			
ADDRESS	CITY	STATE	ZIP CODE
NAME			
ADDRESS	CITY	STATE	ZIP CODE
NAME			
ADDRESS	CITY	STATE	ZIP CODE
NAME			
ADDRESS	CITY	STATE	ZIP CODE

SECTION 2 — NAMES AND ADDRESSES OF ADDITIONAL DEPOSITORS

NAME			
ADDRESS	CITY	STATE	ZIP CODE
NAME			
ADDRESS	CITY	STATE	ZIP CODE
NAME			
ADDRESS	CITY	STATE	ZIP CODE
NAME			
ADDRESS	CITY	STATE	ZIP CODE

SECTION 3 — CERTIFICATIONS AND SIGNATURES OF ADDITIONAL DEPOSITORS

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

DATE	SIGNATURE OF ADDITIONAL DEPOSITOR	PRINTED NAME OF ADDITIONAL DEPOSITOR
	X	

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

DATE	SIGNATURE OF ADDITIONAL DEPOSITOR	PRINTED NAME OF ADDITIONAL DEPOSITOR
	X	

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

DATE	SIGNATURE OF ADDITIONAL DEPOSITOR	PRINTED NAME OF ADDITIONAL DEPOSITOR
	X	

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

DATE	SIGNATURE OF ADDITIONAL DEPOSITOR	PRINTED NAME OF ADDITIONAL DEPOSITOR
	X	